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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of:	)	ESCROW LICENSE NO.: 963-1258
	)	
THE COMMISSIONER OF BUSINESS	)	
OVERSIGHT,	)	ORDER TO DISCONTINUE VIOLATION
	)	PURSUANT TO FINANCIAL CODE
Complainant,	)	SECTION 17602
v.	)	
	)	
GREATER ORANGE COUNTY ESCROW	)	
CORPORATION,	)	
	)	
Respondent.	)	

TO: Greater Orange County Escrow Corporation  
12711 Newport Avenue, Suite D  
Tustin, California 92780

The Commissioner of Business Oversight (Commissioner) finds that:

Greater Orange County Escrow Corporation failed to maintain a tangible net worth of \$50,000.00, including liquid assets of at least \$25,000.00 in excess of current liabilities, at all times, in violation of Financial Code section 17210, subdivision (a).

The September 2016 annual report submitted by Greater Orange County Escrow Corporation to the Department of Business Oversight (DBO) disclosed that it had a liquid asset deficiency of \$4,871.00. The March 2017 financial statements submitted by Greater Orange County Escrow

1 Corporation to the DBO showed a year-to-date net loss of \$7,464.80, an increased liquid asset  
2 deficiency of \$14,235.79, and a tangible net worth deficiency of \$552.62. The March 2017 financial  
3 statements revealed that Greater Orange County Escrow Corporation continued to be noncompliant  
4 with the requirements of Financial Code section 17210, subdivision (a).

5 The June 2017 financial statements submitted by Greater Orange County Escrow Corporation  
6 to the DBO showed compliance with Financial Code section 17210, subdivision (a).

7 NOW, BASED ON THE FOREGOING, AND PURSUANT TO THE SETTLEMENT  
8 AGREEMENT entered between Greater Orange County Escrow Corporation and the Commissioner,  
9 it is hereby ORDERED under the provisions of Financial Code section 17602, that Greater Orange  
10 County Escrow Corporation immediately discontinue violation of Financial Code section 17210.

11 Dated: November 3, 2017  
12 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

13  
14 By \_\_\_\_\_  
15 Mary Ann Smith  
16 Deputy Commissioner  
17 Enforcement Division  
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